

## British Psychological Society

Treasurer Report: Nicky JD Slee (NS) Winter Meeting January 5<sup>th</sup> 2022

### **Summary paragraph of the report for inclusion in Council meeting/AGM minutes**

The YE2019 accounts were transferred our accountants, Paul Murray of LM Griffiths & Co Ltd on 16th February 2021. The YE2019 Trustees accounts and associated report were finalised the BPS Finance Subcommittee approved these in April 2021. This enabled the online annual return and The Report of the Trustees with the financial statements for the British Psychological Society (Charity Number 246707) to be submitted to the Charity Commision Website (CCW) on 22nd April 2021), a copy is attached. As the BPS accounts were up to date, this allowed the end of the Tax year to be changed to 30th March. The YE2021 accounts (18th month period) have been prepared by the Treasurer and independently examined by Paul Murray of LM Griffiths & Co. Ltd. on 17th December 2021. Members at the AGM are asked to approve:

1. Acceptance of the Prepared Accounts by members of BPS attending the AGM approve the accounts, then the YE02202 can be uploaded to CCW.
2. To elect Paul Murray of LM Griffiths & Co. Ltd as the Independent Examiners for the BPS YE accounts for YE2022.

Update on the accounts.

#### **Account updates:**

The BPS has three accounts with the Bank of Scotland:

A current account with online access that has been successfully used by the current treasurer to carry out the necessary payments. The other online account has a small balance. The third is a BPS BoS Savings account which has been in M Tobin's name since she was Treasurer. The BPS Council has tried since then (2016) to get the signatory transferred to the next treasurer(s). Many forms have been completed and sent to the bank. This year there has been another concerted effort to get the signatories updated. We are moving in the right direction, thanks go to members of Council, current and historic who have been involved. The account needed to be activated before any forms would be reviewed by the bank and BPS contact email have now been updated. The account was activated in Nov 2021 and Nicky Slee has been added as a signatory (November - December 2021). There is a final stage required before the old signatories are removed and two new ones are added.

### **Accounts Overview**

BoS Current account: £98,338.03 (Balance on 31.12.2021)

Bos Linked current account: £27.61 (Balance on 31.12.2021)

Bos Savings Account: £37,630.45 (Balance on 23.11.2021)

NSI Accounts: £98,088.16 (Balance on 01 Jan 2021)

Total: £ 234084.25 (Total on 31.12.2021)

### **Awards Allocated but money still in BoS Current account:**

2020 Awards (YE accounts 2021) not been spend due to COVID restrictions: £11551

2021 Awards (YE 2022 accounts): £26968

Money in bank allocated for awards £38,519.01

Net money £195565.24

The majority of the other payments have been made but known bills still to pay include professional fees for the Independent Examiner and the invoice for Taylor and Francis journal production for members.

End of report 31.12.2021